

# Ohio's \$1.57 Billion Economic Stimulus Package Forum on Funding Opportunities

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**Thursday, August 21, 2008**

**Presented by:**

Columbus Chamber and  
Mid-Ohio Regional Planning Commission (MORPC)

# Bio-Products & Bio-Medical: *Gateway to Innovation*

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- **Bio-Medical: *Total funding, \$100 million***
  - 2009 funding, \$40 million
  - Creates a seven-member *Third Frontier Bio-Medical Advisory Board*
- **Bio-Products: *Total funding, \$50 million***
  - 2009 funding, \$20 million
  - Creates a seven-member *Third Frontier Bio-Products Advisory Board*
- **Main goal/focus of the programs?**
- **What kind of funding assistance?**
- **Types of eligible projects?**
- **Implementation process?**

# Advanced Energy: *The Future*

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- **Non-Coal Energy Funds: *Total funding, \$84 million***
  - 2009 funding, \$28 million (\$9 m, loans & \$19 m, grants)
  - Allocated by The Ohio Air Quality Development Authority through the Development Financing Advisory Council (DFAC) with Controlling Board approval
- **Clean Coal Technology Funds: *Total funding, \$66 million***
  - 2009 funding, \$66 million
  - Allocated by the Ohio Air Quality Development Authority through OCDO and its Technical Advisory Committee
- **Main goal/focus of the program?**
- **Types of eligible projects?**
- **Timeline for expending the funds?**

# Transportation & Infrastructure:

*Planes, trains, automobiles, bridges, sewers & more*

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- **Total funding, \$400 million**
  - Local/State Capital Improvements (SCIP)
    - 2008-2009 funding, \$120 million
    - Allocated by Ohio Public Works Commission (OPWC)
    - Types of eligible Projects: *roads, bridges, culverts, water supply systems, wastewater/storm water systems & solid waste disposal systems*
  - New Local Infrastructure Development Fund
    - 2009, \$80 million
    - Allocated by OPWC
    - Types of Eligible Projects: *projects under the SCIP and Broadband Initiatives in conjunction with Connect Ohio*

# Transportation & Infrastructure:

*Planes, trains, automobiles, bridges, sewers & more (Cont'd.)*

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- Local Transportation Improvement Program (LTIP)
  - \$200 million
  - Allocated by OPWC
  - Types of Eligible Projects: *local road and bridge projects*
- **Process/Timeline for expending the funds?**

# Logistics & Distribution:

## *Building on Central Ohio's Strengths*

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- **Total funding, \$100 million**
  - 2009 funding, \$50 million (\$25 million each year 2010 & 2011)
  - Allocated by the Ohio Department of Development in conjunction with ODOT & Ohio Rail Development Commission
  - Types of eligible projects may include facilities to be acquired, established, expanded, remodeled, rehabilitated, or modernized for transportation logistics purposes. Projects may also include highways, streets, roads, bridges, railroads carrying freight, and air and water port facilities
- **What is the overriding goal or objective of this program?**
- **Examples of eligible projects?**
- **Timeline for expending the funds?**

# Historic Preservation Tax Credit:

## *Revitalizing our Communities*

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- **Total funding, \$120 million**
  - FY 2010 funding, \$60 million (\$15 million for FY 2009 applicants; \$45 million for FY 2008 applicants)
  - FY 2011 funding, \$60 million (\$15 million for FY 2010 applicants; \$45 million for FY 2008 applicants)
  - Administered by the Ohio Department of Development in partnership with the Ohio Historic Preservation Office
  - Eligible buildings must be either on the national register of historic places or located in a certified historic district
- **Objective of program is to spur preservation and economic redevelopment of historic buildings across the state**

# Historic Preservation Tax Credit:

## *Revitalizing our Communities (Cont'd.)*

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- ❑ **Cost-benefit test removed for FY 2009; New criteria will be based upon economic impact & regional distribution**
- ❑ **Applications for new funding to be released this fall**

# Clean Ohio Fund:

## *Revitalizing our Communities*

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- **Total anticipated new funding, \$400 million**
- **Brownfield Cleanup programs will fund:**
  - Clean Ohio Revitalization and Clean Ohio Assistance Funds for environmental assessment & cleanup at \$50 million annually
  - Next Revitalization Fund application deadline: January 2009
- **Greenfield Preservation programs will fund:**
  - Clean Ohio Green Space Conservation Program at \$37.5 million annually
  - Clean Ohio Trails Fund at \$6.25 million annually to improve outdoor recreational opportunities
  - Clean Ohio Agricultural Easement Fund at \$6.25 million annually for preservation of farmland

# Clean Ohio Fund:

## *Revitalizing our Communities (Cont'd.)*

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- All program information available at:  
[www.newclean.ohio.gov](http://www.newclean.ohio.gov)
- Clean Ohio Fund on November Ballot:
  - Ballot information available at:  
[www.cleanoio.org](http://www.cleanoio.org)

# Ohio Co-op/Internship Program

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- ***Total funding, \$250 million***
  - 2010 funding, \$50 million (\$50 million each year through 2014)
  - Competitive grant and/or scholarship program for Ohio's higher education institutions, both public & private
  - Allocated by the Chancellor of the Board of Regents with advice from a newly created Co-op/Internship Program Advisory Committee, consisting of 16 members
  - Requires 100% match of private funds
- **What is the main goal of the program?**
- **Timeline for program establishment?**

# Program Contacts

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# Questions?

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**Thank you for joining us**