

Small Business IS BIG BUSINESS

-The legal definition of a small business is determined by the U.S. Small Business Administration (SBA, Title 13, Part 121 of the Code of Federal Regulations). Common size standards used by the SBA are: 1. 500 or fewer employees for most manufacturing and mining industries, 2. 100 or fewer employees for all wholesale trade industries, 3. \$6 million per year in sales receipts for most retail and service industries (with some exceptions), 4. \$27.5 million per year in sales receipts for most general & heavy construction industries, 5. \$11.5 million per year in sales receipts for all special trade contractors, 6. \$0.5 million per year in sales receipts for most agricultural, forestry and fishing industries.

- Small businesses contributed overall to the largest increase in business establishments in the Tri-County Area from 1998 to 2008. The majority of the new businesses in the Tri-County area in the last decade were small businesses with less than 500 employees.

- The change in the total number of business establishments from 1998 to 2008 was -1% in Summit County, 2% in Portage County and 10% in Medina County.

TRI-COUNTY		# OF EMP	1997	# of Establ.	2007	1997-2007 change	% change
	1 to 4		10,448		10,694	246	2%
	5 to 9		4,467		4,358	-109	-2%
	10 to 19		3,033		2,995	-38	-1%
	20 to 49		1,980		2,102	122	6%
	50 to 99		720		737	17	2%
	100 to 249		419		465	46	11%
	250 to 499		82		84	2	2%
	500 to 999		23		27	4	17%
	1,000 or more		18		15	-3	-17%
	TOTAL		21,190		21,477	287	1%
MEDINA		# OF EMP	1998	# of Establ.	2008	1998-2008 change	% change
	1 to 4		1,985		2,270	285	14%
	5 to 9		770		803	33	4%
	10 to 19		522		535	13	2%
	20 to 49		291		353	62	21%
	50 to 99		113		110	-3	-3%
	100 to 249		64		70	6	9%
	250 to 499		13		11	-2	-15%
	500 to 999		3		3	0	0%
	1,000 or more		1		2	1	100%
	TOTAL		3,762		4,157	395	10%
PORTAGE		# OF EMP	1998	# of Establ.	2008	1998-2008 change	% change
	1 to 4		1,583		1,598	15	1%
	5 to 9		637		633	-4	-1%
	10 to 19		382		389	7	2%
	20 to 49		275		303	28	10%
	50 to 99		90		104	14	16%
	100 to 249		61		66	5	8%
	250 to 499		12		12	0	0%
	500 to 999		3		4	1	33%
	1,000 or more		0		1	1	0%
	TOTAL		3,043		3,110	67	2%
SUMMIT		# OF EMP	1998	# of Establ.	2008	1998-2008 change	% change
	1 to 4		6,880		6,826	-54	-1%
	5 to 9		3,060		2,922	-138	-5%
	10 to 19		2,129		2,071	-58	-3%
	20 to 49		1,414		1,446	32	2%
	50 to 99		517		523	6	1%
	100 to 249		294		329	35	12%
	250 to 499		57		61	4	7%
	500 to 999		17		20	3	18%
	1,000 or more		17		12	-5	-29%
	TOTAL		14,385		14,210	-175	-1%

